

**ST. GEORGE COMMUNITY CONSOLIDATED
SCHOOL DISTRICT #258,
BOURBONNAIS, ILLINOIS**

ANNUAL FINANCIAL REPORT

**AS OF AND FOR THE
YEAR ENDED JUNE 30, 2021**

**St. George Community Consolidated School District #258
Annual Financial Report
As of and for the Year Ended June 30, 2021**

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INDEPENDENT AUDITOR'S REPORT

Board of Education
St. George Community Consolidated School District #258
Bourbonnais, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of St. George Community Consolidated School District #258, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education (ISBE) Title 23 of the Illinois Administrative Code, Part 100, as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 to the financial statements, the financial statements are prepared by St. George Community Consolidated School District #258 on the basis of the financial reporting provisions of ISBE Title 23 of the Illinois Administrative Code, Part 100, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the financial reporting requirements of ISBE.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of St. George Community Consolidated School District #258 as of June 30, 2021, or the changes in financial position for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of St. George Community Consolidated School District #258, as of June 30, 2021, and the changes in regulatory basis financial position thereof for the year then ended, in accordance with the financial reporting provisions of ISBE Title 23 of the Administrative Code, Part 100, as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. George Community Consolidated School District #258's basic financial statements. The accompanying information listed in the table of contents as Other Supplementary Information is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Schedules 1 and 2 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements as of and for the year ended June 30, 2021. Such information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2021, as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 1, 2021 on our consideration of St. George Community Consolidated School District #258's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

SKDO, P.C.

Bourbonnais, Illinois
November 1, 2021

**INDEPENDENT AUDITOR'S REPORT
ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Education
St. George Community Consolidated School District #258
Bourbonnais, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the regulatory basis financial statements of St. George Community Consolidated School District #258, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise St. George Community Consolidated School District #258's basic financial statements, and have issued our report thereon dated November 1, 2021. Our opinion was adverse because the financial statements are not prepared in accordance with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated on the regulatory basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, Title 23 of the Illinois Administrative Code, Part 100, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SKDO, P.C.

Bourbonnais, Illinois
November 1, 2021

St. George Community Consolidated School District 258
 Statements of Assets and Liabilities Arising From Cash Transactions
 All Funds and Account Groups
 June 30, 2021

Exhibit A

	Account Groups													
	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Agency Fund	General Fixed Assets	General Long-Term Debt		
ASSETS														
Current Assets														
Cash	\$ 77,295	\$ 428	\$ 1,247	\$ 24,998	\$ 4,164	\$ 662,409	\$ 287	\$ -	\$ 168	\$ -				
Investments	2,703,830	380,000	1,819	100,000	40,000	1,796,792	42,800	24,136	3,000	-				
Taxes Receivable	-	-	-	-	-	-	-	-	-	-				
Interfund Receivables	-	-	-	-	-	-	-	-	-	-				
Intergovernmental Accounts Receivable	-	-	-	-	-	-	-	-	-	-				
Other Receivables	-	-	-	-	-	-	-	-	-	-				
Inventory	-	-	-	-	-	-	-	-	-	-				
Prepaid Items	-	-	-	-	-	-	-	-	-	-				
Other Current Assets	-	-	-	-	-	-	-	-	-	-				
Total Current Assets	2,781,125	380,428	3,066	124,998	44,164	2,459,201	43,087	24,136	3,168	-				
Capital Assets														
Works of Art & Historical Treasures												\$ -		
Land												671,408		
Building & Building Improvements												8,206,085		
Site Improvements & Infrastructure												74,150		
Capitalized Equipment												1,571,835		
Construction in Progress												6,386,121		
Amount Available in Debt Service Funds														\$ 3,066
Amount to be Provided for Payment on Long-Term Debt														9,296,334
Total Capital Assets												16,909,599		9,299,400
Total Assets	\$ 2,781,125	\$ 380,428	\$ 3,066	\$ 124,998	\$ 44,164	\$ 2,459,201	\$ 43,087	\$ 24,136	\$ 3,168	\$ -	\$ 16,909,599	\$ 9,299,400		
LIABILITIES														
Current Liabilities														
Interfund Payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
Intergovernmental Accounts Payable	-	-	-	-	-	-	-	-	-	-				
Other Payables	-	-	-	-	-	-	-	-	-	-				
Contracts Payable	-	-	-	-	-	-	-	-	-	-				
Loans Payable	-	-	-	-	-	-	-	-	-	-				
Salaries & Benefits Payable	-	-	-	-	-	-	-	-	-	-				
Payroll Deductions & Withholdings	(457)	608	-	-	-	-	-	-	-	-				
Deferred Revenues & Other Current Liabilities	-	-	-	-	-	-	-	-	-	-				
Due to Activity Fund Organizations	-	-	-	-	-	-	-	-	-	\$ -				
Total Current Liabilities	(457)	608	-	-	-	-	-	-	-	-				
Long-Term Liabilities														
Long-Term Debt Payable (General Obligation, Revenue, Other)														\$ 9,299,400
Total Long-Term Liabilities														9,299,400
Total Liabilities	(457)	608	-	-	-	-	-	-	-	-				9,299,400
FUND BALANCE														
Reserved Fund Balance	-	-	-	-	-	1,185,244	-	-	-	-				
Unreserved Fund Balance	2,781,582	379,820	3,066	124,998	44,164	1,273,957	43,087	24,136	3,168	-				
Investment in General Fixed Assets												16,909,599		
Total Fund Balance	2,781,582	379,820	3,066	124,998	44,164	2,459,201	43,087	24,136	3,168	-		16,909,599		
Total Liabilities and Fund Balance	\$ 2,781,125	\$ 380,428	\$ 3,066	\$ 124,998	\$ 44,164	\$ 2,459,201	\$ 43,087	\$ 24,136	\$ 3,168	\$ -	\$ 16,909,599	\$ 9,299,400		

The accompanying notes are an integral part of the financial statements.

St. George Community Consolidated School District 258
 Statements of Assets and Liabilities Arising From Cash Transactions
 All Funds and Account Groups
 June 30, 2021

Exhibit A

	Account Groups											
	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	Agency Fund	General Fixed Assets	General Long-Term Debt
ASSETS/LIABILITIES for Student Activity Funds												
Current Assets for Student Activity Funds												
Student Activity Fund Cash and Investments	\$ 15,417											
Total Student Activity Current Assets for Student Activity Funds	15,417											
Current Liabilities for Student Activity Funds												
Total Current Liabilities for Student Activity Funds	-											
Reserved Student Activity Fund Balance For Student Activity Funds	15,417											
Total Student Activity Liabilities and Fund Balance for Student Activity Funds	15,417											
Total ASSETS/LIABILITIES District with Student Activity Funds												
Total Current Assets District with Student Activity Funds	2,796,542	\$ 380,428	\$ 3,066	\$ 124,998	\$ 44,164	\$ 2,459,201	\$ 43,087	\$ 24,136	\$ 3,168	\$ -		
Total Capital Assets District with Student Activity Funds											\$ 16,909,599	\$ 9,299,400
Current Liabilities District with Student Activity Funds												
Total Current Liabilities District with Student Activity Funds	\$ (457)	\$ 608	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Long-Term Liabilities District with Student Activity Funds												
Total Long-Term Liabilities District with Student Activity Funds												\$ 9,299,400
Reserved Fund Balance District with Student Activity Funds	15,417	-	-	-	-	1,185,244	-	-	-	-		
Unreserved Fund Balance District with Student Activity Funds	2,781,582	379,820	3,066	124,998	44,164	1,273,957	43,087	24,136	3,168	-		
Investment in General Fixed Assets District with Student Activity Funds											\$ 16,909,599	
Total Liabilities and Fund Balance District with Student Activity Funds	\$ 2,796,542	\$ 380,428	\$ 3,066	\$ 124,998	\$ 44,164	\$ 2,459,201	\$ 43,087	\$ 24,136	\$ 3,168	\$ -	\$ 16,909,599	\$ 9,299,400

The accompanying notes are an integral part of the financial statements.

St. George Community Consolidated School District 258
Statement of Revenues Received, Expenditures Disbursed, Other Financing
Sources and Uses and Changes in Fund Balances
All Funds
For the year ended June 30, 2021

Exhibit B

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES									
Local Sources	\$ 2,082,782	\$ 294,292	\$ 556,548	\$ 89,720	\$ 108,609	\$ 61,637	\$ 828	\$ 4,141	\$ 827
Flow-Through Receipts/Revenues From One District to Another District	-	-	-	-	-	-	-	-	-
State Sources	1,160,416	200,001	3,000	175,832	-	-	-	-	-
Federal Sources	400,444	7,724	-	-	-	-	-	-	-
Total Direct Receipts/Revenues	3,643,642	502,017	559,548	265,552	108,609	61,637	828	4,141	827
Receipts/Revenues for "On Behalf" Payments	1,652,869	-	-	-	-	-	-	-	-
Total Receipts/Revenues	5,296,511	502,017	559,548	265,552	108,609	61,637	828	4,141	827
DISBURSEMENTS/EXPENDITURES									
Instruction	2,014,885	-	-	-	35,394	-	-	-	-
Support Services	1,227,043	393,078	-	270,231	71,673	5,125,776	-	6,458	-
Community Services	-	-	-	-	-	-	-	-	-
Payments to Other Districts & Governmental Units	75,584	-	-	-	-	-	-	-	-
Debt Service	-	-	542,218	-	-	-	-	-	-
Total Direct Disbursements/Expenditures	3,317,512	393,078	542,218	270,231	107,067	5,125,776	-	6,458	-
Disbursements/Expenditures for "On Behalf" Payments	1,652,869	-	-	-	-	-	-	-	-
Total Disbursements/Expenditures	4,970,381	393,078	542,218	270,231	107,067	5,125,776	-	6,458	-
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	326,130	108,939	17,330	(4,679)	1,542	(5,064,139)	828	(2,317)	827
OTHER SOURCES/USES OF FUNDS									
Other Sources of Funds									
Permanent Transfer From Various Funds									
Abolishment of the Working Cash Fund	-	-	-	-	-	-	-	-	-
Abatement of the Working Cash Fund	-	-	-	-	-	267,200	-	-	-
Transfer of Working Cash Fund Interest	-	-	-	-	-	-	-	-	-
Transfer Among Funds	-	-	-	-	-	-	-	-	-
Transfer of Interest	-	-	-	-	-	-	-	-	-
Transfer from Capital Project Fund to O&M Fund	-	-	-	-	-	-	-	-	-
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund	-	-	-	-	-	-	-	-	-
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund	-	-	-	-	-	-	-	-	-
Sale of Bonds									
Principal on Bonds Sold	-	-	67,100	-	-	-	265,000	-	-
Premium on Bonds Sold	-	-	-	-	-	-	-	-	-
Accrued Interest on Bonds Sold	-	-	-	-	-	-	-	-	-
Sale or Compensation for Fixed Assets	-	-	-	-	-	-	-	-	-
Transfer to Debt Service to Pay Principal on Capital Leases	-	-	-	-	-	-	-	-	-
Transfer to Debt Service to Pay Interest on Capital Leases	-	-	-	-	-	-	-	-	-
Transfer to Debt Service to Pay Principal on Revenue Bonds	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	-	-	-	-	-	-	-	-	-
Transfer to Capital Projects Fund	-	-	-	-	-	-	-	-	-
ISBE Loan Proceeds	-	-	-	-	-	-	-	-	-
Other Sources Not Classified Elsewhere	-	-	-	-	-	650,000	-	-	-
Total Other Sources of Funds	-	-	67,100	-	-	917,200	265,000	-	-

St. George Community Consolidated School District 258
Statement of Revenues Received, Expenditures Disbursed, Other Financing
Sources and Uses and Changes in Fund Balances
All Funds
For the year ended June 30, 2021

Exhibit B

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Other Uses of Funds									
Permanent Transfer To Various Other Funds									
Abolishment or Abatement of the Working Cash Fund							267,200		
Transfer of Working Cash Fund Interest							-		
Transfer Among Funds									
Transfer of Interest	-	-	-	-	-	-		-	
Transfer from Capital Project Fund to O&M Fund						-			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund									-
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund									-
Taxes Pledged to Pay Principal on Capital Leases	-	-				-			
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	-	-				-			
Other Revenues Pledged to Pay Principal on Capital Leases	-	-				-			
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	-	-				-			
Taxes Pledged to Pay Interest on Capital Leases	-	-				-			
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	-	-				-			
Other Revenues Pledged to Pay Interest on Capital Leases	-	-				-			
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	-	-				-			
Taxes Pledged to Pay Principal on Revenue Bonds	-	-							
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	-	-							
Other Revenues Pledged to Pay Principal on Revenue Bonds	-	-							
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	-	-							
Taxes Pledged to Pay Interest on Revenue Bonds	-	-							
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	-	-							
Other Revenues Pledged to Pay Interest on Revenue Bonds	-	-							
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	-	-							
Taxes Transferred to Pay for Capital Projects	-	-							
Grants/Reimbursements Pledged to Pay for Capital Projects	-	-							
Other Revenues Pledged to Pay for Capital Projects	-	-							
Fund Balance Transfers Pledged to Pay for Capital Projects	-	-							
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	-	-		-	-	-			-
Other Uses Not Classified Elsewhere	-	-	83,281	-	-	15,000	-	-	-
Total Other Uses of Funds	-	-	83,281	-	-	15,000	267,200	-	-
Total Other Sources/Uses of Funds	-	-	(16,181)	-	-	902,200	(2,200)	-	-
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)									
Expenditures/Disbursements and Other Uses of Funds	326,130	108,939	1,149	(4,679)	1,542	(4,161,939)	(1,372)	(2,317)	827
Fund Balances without Student Activity Funds - July 1, 2020	2,455,452	270,881	1,917	129,677	42,622	6,621,140	44,459	26,453	2,341
Other Changes in Fund Balances - Increases (Decreases)	-	-	-	-	-	-	-	-	-
Fund Balances without Student Activity Funds - June 30, 2021	\$ 2,781,582	\$ 379,820	\$ 3,066	\$ 124,998	\$ 44,164	\$ 2,459,201	\$ 43,087	\$ 24,136	\$ 3,168

St. George Community Consolidated School District 258
Statement of Revenues Received, Expenditures Disbursed, Other Financing
Sources and Uses and Changes in Fund Balances
All Funds
For the year ended June 30, 2021

Exhibit B

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Student Activity Fund Balance - July 1, 2020	\$ 14,841								
RECEIPTS/REVENUES -Student Activity Funds	3,499								
Total Student Activity Direct Receipts/Revenues	3,499								
DISBURSEMENTS/EXPENDITURES -Students Activity Funds	2,923								
Total Student Activity Disbursements/Expenditures	2,923								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	576								
Student Activity Fund Balance - June 30, 2021	\$ 15,417								
RECEIPTS/REVENUES (with Student Activity Funds)									
LOCAL SOURCES	\$ 2,086,281	\$ 294,292	\$ 556,548	\$ 89,720	\$ 108,609	\$ 61,637	\$ 828	\$ 4,141	\$ 827
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT									
STATE SOURCES	1,160,416	200,001	3,000	175,832	-	-	-	-	-
FEDERAL SOURCES	400,444	7,724	-	-	-	-	-	-	-
Total Direct Receipts/Revenues	3,647,141	502,017	559,548	265,552	108,609	61,637	828	4,141	827
Receipts/Revenues for "On Behalf" Payments	1,652,869	-	-	-	-	-	-	-	-
Total Receipts/Revenues	5,300,010	502,017	559,548	265,552	108,609	61,637	828	4,141	827
DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)									
Instruction	2,017,808				35,394				
Support Services	1,227,043	393,078		270,231	71,673	5,125,776		6,458	-
Community Services	-	-		-	-				
Payments to Other Districts & Governmental Units	75,584	-	-	-	-	-		-	-
Debt Service	-	-	542,218	-	-			-	-
Total Direct Disbursements/Expenditures	3,320,435	393,078	542,218	270,231	107,067	5,125,776		6,458	-
Disbursements/Expenditures for "On Behalf" Payments	1,652,869	-	-	-	-			-	-
Total Disbursements/Expenditures	4,973,304	393,078	542,218	270,231	107,067	5,125,776		6,458	-
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures	326,706	108,939	17,330	(4,679)	1,542	(5,064,139)	828	(2,317)	827
OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)									
OTHER SOURCES OF FUNDS									
Total Other Sources of Funds	-	-	67,100	-	-	917,200	265,000	-	-
OTHER USES OF FUNDS									
Total Other Uses of Funds	-	-	83,281	-	-	15,000	267,200	-	-
Total Other Sources/Uses of Funds	-	-	(16,181)	-	-	902,200	(2,200)	-	-
Fund Balances (All sources with Student Activity Funds) - June 30, 2021	\$ 2,796,999	\$ 379,820	\$ 3,066	\$ 124,998	\$ 44,164	\$ 2,459,201	\$ 43,087	\$ 24,136	\$ 3,168

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2021

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES									
Ad Valorem Taxes Levied By Local Education Agency									
Designated Purposes Levies	\$ 1,916,244	\$ 289,286	\$ 556,537	\$ 89,718	\$ 40,841	\$ -	\$ 828	\$ 4,141	\$ 827
Leasing Purposes Levy	-	-	-	-	-	-	-	-	-
Special Education Purposes Levy	-	-	-	-	-	-	-	-	-
FICA/Medicare Only Purposes Levies	-	-	-	-	67,766	-	-	-	-
Area Vocational Construction Purposes Levy	-	-	-	-	-	-	-	-	-
Summer School Purposes Levy	-	-	-	-	-	-	-	-	-
Other Tax Levies	-	-	-	-	-	-	-	-	-
Total Ad Valorem Taxes Levied By District	1,916,244	289,286	556,537	89,718	108,607	-	828	4,141	827
Payments in Lieu of Taxes									
Mobile Home Privilege Tax	-	-	-	-	-	-	-	-	-
Payments from Local Housing Authorities	-	-	-	-	-	-	-	-	-
Corporate Personal Property Replacement Taxes	11,548	-	-	-	-	-	-	-	-
Other Payments in Lieu of Taxes	-	-	-	-	-	-	-	-	-
Total Payments in Lieu of Taxes	11,548	-	-	-	-	-	-	-	-
Tuition									
Regular - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
Regular - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
Regular - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
Regular - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
Summer Sch - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
Summer Sch - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
Summer Sch - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
Summer Sch - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
CTE - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
CTE - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
CTE - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
CTE - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
Special Ed - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
Special Ed - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
Special Ed - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
Special Ed - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
Adult - Tuition from Pupils or Parents (In State)	-	-	-	-	-	-	-	-	-
Adult - Tuition from Other Districts (In State)	-	-	-	-	-	-	-	-	-
Adult - Tuition from Other Sources (In State)	-	-	-	-	-	-	-	-	-
Adult - Tuition from Other Sources (Out of State)	-	-	-	-	-	-	-	-	-
Total Tuition	-	-	-	-	-	-	-	-	-

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2021

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Transportation Fees									
Regular -Transp Fees from Pupils or Parents (In State)				-					
Regular - Transp Fees from Other Districts (In State)				-					
Regular - Transp Fees from Other Sources (In State)				-					
Regular - Transp Fees from Co-curricular Activities (In State)				-					
Regular Transp Fees from Other Sources (Out of State)				-					
Summer Sch - Transp. Fees from Pupils or Parents (In State)				-					
Summer Sch - Transp. Fees from Other Districts (In State)				-					
Summer Sch - Transp. Fees from Other Sources (In State)				-					
Summer Sch - Transp. Fees from Other Sources (Out of State)				-					
CTE - Transp Fees from Pupils or Parents (In State)				-					
CTE - Transp Fees from Other Districts (In State)				-					
CTE - Transp Fees from Other Sources (In State)				-					
CTE - Transp Fees from Other Sources (Out of State)				-					
Special Ed - Transp Fees from Pupils or Parents (In State)				-					
Special Ed - Transp Fees from Other Districts (In State)				-					
Special Ed - Transp Fees from Other Sources (In State)				-					
Special Ed - Transp Fees from Other Sources (Out of State)				-					
Adult - Transp Fees from Pupils or Parents (In State)				-					
Adult - Transp Fees from Other Districts (In State)				-					
Adult - Transp Fees from Other Sources (In State)				-					
Adult - Transp Fees from Other Sources (Out of State)				-					
Total Transportation Fees				-					
Earnings on Investments									
Interest on Investments	31,239	6	11	2	2	3,910	-	-	-
Gain or Loss on Sale of Investments	5	-	-	-	-	-	-	-	-
Total Earnings on Investments	31,244	6	11	2	2	3,910	-	-	-
Food Service									
Sales to Pupils - Lunch	2,318								
Sales to Pupils - Breakfast	-								
Sales to Pupils - A la Carte	-								
Sales to Pupils - Other	-								
Sales to Adults	-								
Other Food Service	-								
Total Food Service	2,318								

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2021

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
District/School Activity Income									
Admissions - Athletic	-	-							
Admissions - Other	-	-							
Fees	7,643	-							
Book Store Sales	-	-							
Other District/School Activity Revenue	-	-							
Student Activity Funds Revenues	3,499								
Total District/School Activity Income (without Student Activity Funds 1799)	7,643	-							
Total District/School Activity Income (with Student Activity Funds 1799)	11,142								
Textbook Income									
Rentals - Regular Textbooks	31,741								
Rentals - Summer School Textbooks	-								
Rentals - Adult/Continuing Education Textbooks	-								
Rentals - Other	-								
Sales - Regular Textbooks	347								
Sales - Summer School Textbooks	-								
Sales - Adult/Continuing Education Textbooks	-								
Sales - Other	-								
Other	-								
Total Textbook Income	32,088								
Other Revenue from Local Sources									
Rentals	6,595	5,000							
Contributions and Donations from Private Sources	280	-	-	-	-	11,000	-	-	-
Impact Fees from Municipal or County Governments	-	-	-	-	-	46,727	-	-	-
Services Provided Other Districts	73,410	-							
Refund of Prior Years' Expenditures	-	-	-	-	-	-		-	-
Payments of Surplus Moneys from TIF Districts	-	-	-	-	-	-	-	-	-
Drivers' Education Fees	-								
Proceeds from Vendors' Contracts	-	-	-	-	-	-	-	-	-
School Facility Occupation Tax Proceeds			-			-			
Payment from Other Districts	-	-	-	-	-	-			
Sale of Vocational Projects	-								
Other Local Fees	-	-	-	-	-	-		-	-
Other Local Revenues	1,412	-	-	-	-	-	-	-	-
Total Other Revenue from Local Sources	81,697	5,000	-	-	-	57,727	-	-	-
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	2,082,782	294,292	556,548	89,720	108,609	61,637	828	4,141	827
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	2,086,281								

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2021

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT									
Flow-through Revenue from State Sources	-	-		-	-				
Flow-through Revenue from Federal Sources	-	-		-	-				
Other Flow-Through	-	-		-	-				
Total Flow-Through Receipts/Revenues from One District to Another District	-	-		-	-				
RECEIPTS/REVENUES FROM STATE SOURCES									
Unrestricted Grants-In-Aid									
Evidence Based Funding Formula (Section 18-8.15)	1,156,501	200,001	3,000	25,000	-	-		-	-
Reorganization Incentives (Accounts 3005-3021)	-	-	-	-	-	-		-	-
General State Aid - Fast Growth District Grant	-	-	-	-	-	-		-	-
Other Unrestricted Grants-In-Aid from State Sources	-	-	-	-	-	-		-	-
Total Unrestricted Grants-In-Aid	1,156,501	200,001	3,000	25,000	-	-		-	-
Restricted Grants-In-Aid									
Special Education									
Special Education - Private Facility Tuition	3,675			-					
Special Education - Funding for Children Requiring Special Education Services	-			-					
Special Education - Personnel	-	-		-					
Special Education - Orphanage - Individual	-			-					
Special Education - Orphanage - Summer Individual	-			-					
Special Education - Summer School	-			-					
Special Education - Other	-	-		-					
Total Special Education	3,675	-		-					
Career and Technical Education (CTE)									
CTE - Technical Education - Tech Prep	-	-			-				
CTE - Secondary Program Improvement (CTEI)	-	-			-				
CTE - WECEP	-	-			-				
CTE - Agriculture Education	-	-			-				
CTE - Instructor Practicum	-	-			-				
CTE - Student Organizations	-	-			-				
CTE - Other	-	-			-				
Total Career and Technical Education	-	-			-				
Bilingual Education									
Bilingual Ed - Downstate - TPI and TBE	-				-				
Bilingual Education Downstate - Transitional Bilingual Education	-				-				
Total Bilingual Ed	-				-				

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2021

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
State Free Lunch & Breakfast	240								
School Breakfast Initiative	-	-			-				
Driver Education	-	-							
Adult Ed (from ICCB)	-	-	-	-	-	-	-	-	-
Adult Ed - Other	-	-	-	-	-	-	-	-	-
Transportation									
Transportation - Regular and Vocational	-	-		124,919	-				
Transportation - Special Education	-	-		25,913	-				
Transportation - Other	-	-		-	-				
Total Transportation	-	-		150,832	-				
Learning Improvement - Change Grants	-								
Scientific Literacy	-	-			-				
Truant Alternative/Optional Education	-				-				
Early Childhood - Block Grant	-	-			-				
Chicago General Education Block Grant	-	-			-				
Chicago Educational Services Block Grant	-	-			-				
School Safety & Educational Improvement Block Grant	-	-	-	-	-	-			-
Technology - Technology for Success	-	-	-		-	-			-
State Charter Schools	-								
Extended Learning Opportunities - Summer Bridges	-								
Infrastructure Improvements - Planning/Construction		-				-			
School Infrastructure - Maintenance Projects		-				-			-
Other Restricted Revenue from State Sources	-	-	-	-	-	-	-	-	-
Total Restricted Grants-In-Aid	3,915	-	-	150,832	-	-	-	-	-
Total Receipts from State Sources	1,160,416	200,001	3,000	175,832	-	-	-	-	-
RECEIPTS/REVENUES FROM FEDERAL SOURCES									
Unrestricted Grants-In-Aid Received Directly from Federal Govt									
Federal Impact Aid	-	-	-	-	-	-	-	-	-
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt	-	-	-	-	-	-	-	-	-
Total Unrestricted Grants-In-Aid Received Directly from Federal Govt	-	-	-	-	-	-	-	-	-
Restricted Grants-In-Aid Received Directly from Federal Government									
Head Start	-								
Construction (Impact Aid)	-	-				-			
MAGNET	-	-				-			
Other Restricted Grants-In-Aid Received Directly from the Federal Govt	39,566	-				-			-
Total Restricted Grants-In-Aid Received Directly from Federal Govt	39,566	-				-			-

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2021

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Restricted Grants-In-Aid Received From Federal Govt Thru The State									
Title V									
Title V - Innovation and Flexibility Formula	-	-		-	-				
Title V - District Projects	-	-		-	-				
Title V - Rural Education Initiative (REI)	-	-		-	-				
Title V - Other	-	-		-	-				
Total Title V	-	-		-	-				
Food Service									
Breakfast Start-Up Expansion	-				-				
National School Lunch Program	304				-				
Special Milk Program	-				-				
School Breakfast Program	-				-				
Summer Food Service Program	124,011				-				
Child Adult Care Food Program	-				-				
Fresh Fruits & Vegetables	-								
Food Service - Other	-				-				
Total Food Service	124,315				-				
Title I									
Title I - Low Income	41,415	-		-	-				
Title I - Low Income - Neglected, Private	-	-		-	-				
Title I - Migrant Education	-	-		-	-				
Title I - Other	-	-		-	-				
Total Title I	41,415	-		-	-				
Title IV									
Title IV - Student Support & Acedmic Enrichment Grant	975	-		-	-				
Title IV - 21st Century Comm Learning Centers	-	-		-	-				
Title IV - Other	-	-		-	-				
Total Title IV	975	-		-	-				
Federal - Special Education									
Fed - Spec Education - Preschool Flow-Through	785	-		-	-				
Fed - Spec Education - Preschool Discretionary	-	-		-	-				
Fed - Spec Education - IDEA - Flow Through	103,441	-		-	-				
Fed - Spec Education - IDEA - Room & Board	-	-		-	-				
Fed - Spec Education - IDEA - Discretionary	-	-		-	-				
Fed - Spec Education - IDEA - Other	-	-		-	-				
Total Federal - Special Education	104,226	-		-	-				

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2021

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
CTE - Perkins									
CTE - Perkins - Title III E - Tech Prep	-	-			-				
CTE - Other	-	-			-				
Total CTE - Perkins	-	-			-				
Federal - Adult Education	-	-			-				
ARRA - General State Aid - Education Stabilization	-	-	-	-	-	-		-	-
ARRA - Title I - Low Income	-	-		-	-				
ARRA - Title I - Neglected, Private	-	-	-	-	-	-		-	-
ARRA - Title I - Delinquent, Private	-	-	-	-	-	-		-	-
ARRA - Title I - School Improvement (Part A)	-	-	-	-	-	-		-	-
ARRA - Title I - School Improvement (Section 1003g)	-	-	-	-	-	-		-	-
ARRA - IDEA - Part B - Preschool	-	-	-	-	-	-		-	-
ARRA - IDEA - Part B - Flow-Through	-	-	-	-	-	-		-	-
ARRA - Title IID - Technology-Formula	-	-	-	-	-	-		-	-
ARRA - Title IID - Technology-Competitive	-	-	-	-	-	-		-	-
ARRA - McKinney - Vento Homeless Education	-	-		-	-				
ARRA - Child Nutrition Equipment Assistance	-	-							
Impact Aid Formula Grants	-	-	-	-	-	-		-	-
Impact Aid Competitive Grants	-	-	-	-	-	-		-	-
Qualified Zone Academy Bond Tax Credits	-	-	-	-	-	-		-	-
Qualified School Construction Bond Credits	-	-	-	-	-	-		-	-
Build America Bond Tax Credits	-	-	-	-	-	-		-	-
Build America Bond Interest Reimbursement	-	-	-	-	-	-		-	-
ARRA - General State Aid - Other Govt Services Stabilization	-	-	-	-	-	-		-	-
Other ARRA Funds - II	-	-	-	-	-	-		-	-
Other ARRA Funds - III	-	-	-	-	-	-		-	-
Other ARRA Funds - IV	-	-	-	-	-	-		-	-
Other ARRA Funds - V	-	-	-	-	-	-		-	-
ARRA - Early Childhood	-	-	-	-	-	-		-	-
Other ARRA Funds VII	-	-	-	-	-	-		-	-
Other ARRA Funds VIII	-	-	-	-	-	-		-	-
Other ARRA Funds IX	-	-	-	-	-	-		-	-
Other ARRA Funds X	-	-	-	-	-	-		-	-
Other ARRA Funds Ed Job Fund Program	-	-	-	-	-	-		-	-
Total Stimulus Programs	-	-	-	-	-	-		-	-

St. George Community Consolidated School District 258
Statement of Revenues Received
All Funds
For the year ended June 30, 2021

Exhibit C

	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
Race to the Top Program	-								
Race to the Top - Preschool Expansion Grant	-	-		-	-				
Title III - Immigrant Education Program (IEP)	-			-	-				
Title III - Language Inst Program - Limited Eng (LIPLEP)	-			-	-				
McKinney Education for Homeless Children	-	-		-	-				
Title II - Eisenhower Professional Development Formula	-	-		-	-				
Title II - Teacher Quality	6,012	-		-	-				
Federal Charter Schools	-	-		-	-				
State Assessment Grants	-	-		-	-				
Grant for State Assessments and Related Activities	-	-		-	-				
Medicaid Matching Funds - Administrative Outreach	2,023	-		-	-				
Medicaid Matching Funds - Fee-for-Service Program	2,525	-		-	-				
Other Restricted Revenue from Federal Sources	79,387	7,724		-	-	-			-
Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State	360,878	7,724	-	-	-	-		-	-
Total Receipts/Revenues from Federal Sources	400,444	7,724	-	-	-	-	-	-	-
Total Direct Receipts/Revenues (without Student Activity Fund 1799)	3,643,642	502,017	559,548	265,552	108,609	61,637	828	4,141	827
Total Direct Receipts/Revenues (with Student Activity Fund 1799)	\$ 3,647,141	\$ 502,017	\$ 559,548	\$ 265,552	\$ 108,609	\$ 61,637	\$ 828	\$ 4,141	\$ 827

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
EDUCATIONAL FUND (ED)										
Instruction (ED)										
Regular Programs	\$ 1,002,450	\$ 236,973	\$ 4,730	\$ 62,036	\$ 82,587	\$ -	\$ -	\$ -	\$ 1,388,776	\$ 1,374,254
Tuition Payment to Charter Schools			-						-	-
Pre-K Programs	30,051	9,519	-	43	-	-	-	-	39,613	46,498
Special Education Programs	308,379	59,078	2,237	2,235	-	16,388	-	-	388,317	483,365
Special Education Programs Pre-K	23,201	7,151	-	785	-	-	-	-	31,137	31,833
Remedial and Supplemental Programs K-12	53,415	15,819	-	267	-	-	-	-	69,501	76,048
Remedial and Supplemental Programs Pre-K	-	-	-	-	-	-	-	-	-	-
Adult/Continuing Education Programs	-	-	-	-	-	-	-	-	-	-
CTE Programs	-	-	-	-	-	-	-	-	-	-
Interscholastic Programs	24,108	1,627	3,041	2,483	2,895	1,095	-	-	35,249	55,665
Summer School Programs	-	-	-	-	-	-	-	-	-	-
Gifted Programs	-	-	-	-	-	-	-	-	-	-
Driver's Education Programs	-	-	-	-	-	-	-	-	-	-
Bilingual Programs	47,358	11,845	-	388	-	-	-	-	59,591	61,922
Truant Alternative & Optional Programs	-	-	-	-	-	2,701	-	-	2,701	1,500
Pre-K Programs - Private Tuition						-			-	-
Regular K-12 Programs - Private Tuition						-			-	-
Special Education Programs K-12 - Private Tuition						-			-	-
Special Education Programs Pre-K - Tuition						-			-	-
Remedial/Supplemental Programs K-12 - Private Tuition						-			-	-
Remedial/Supplemental Programs Pre-K - Private Tuition						-			-	-
Adult/Continuing Education Programs - Private Tuition						-			-	-
CTE Programs - Private Tuition						-			-	-
Interscholastic Programs - Private Tuition						-			-	-
Summer School Programs - Private Tuition						-			-	-
Gifted Programs - Private Tuition						-			-	-
Bilingual Programs - Private Tuition						-			-	-
Truants Alternative/Optional Ed Progs - Private Tuition						-			-	-
Student Activity Fund Expenditures						2,923			2,923	21,300
Total Instruction (without Student Activity Funds)	1,488,962	342,012	10,008	68,237	85,482	20,184	-	-	2,014,885	2,131,085
Total Instruction (with Student Activity Funds)	1,488,962	342,012	10,008	68,237	85,482	23,107	-	-	2,017,808	2,152,385
Support Services (ED)										
Support Services - Pupils										
Attendance & Social Work Services	-	-	-	181	-	-	-	-	181	500
Guidance Services	42,175	11,651	-	-	-	-	-	-	53,826	55,307
Health Services	-	-	772	16,083	-	-	-	-	16,855	33,800
Psychological Services	17,490	-	-	286	-	-	-	-	17,776	23,500
Speech Pathology & Audiology Services	78,884	9,262	3,705	2,059	1,090	-	-	-	95,000	84,891
Other Support Services - Pupils	-	-	8,812	-	-	-	-	-	8,812	40,000
Total Support Services - Pupils	138,549	20,913	13,289	18,609	1,090	-	-	-	192,450	237,998
Support Services - Instructional Staff										
Improvement of Instruction Services	100	12	8,070	362	-	895	-	-	9,439	12,100
Educational Media Services	65	-	-	4,461	-	-	-	-	4,526	6,118
Assessment & Testing	-	-	-	6,911	-	-	-	-	6,911	6,500
Total Support Services - Instructional Staff	165	12	8,070	11,734	-	895	-	-	20,876	24,718

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Support Services - General Administration										
Board of Education Services	-	-	86,369	100	-	6,394	-	-	92,863	142,900
Executive Administration Services	211,338	35,349	1,489	330	-	2,904	-	-	251,410	254,295
Special Area Administration Services	-	-	-	-	-	-	-	-	-	-
Tort Immunity Services	-	-	21,844	-	-	-	-	-	21,844	22,500
Total Support Services - General Administration	211,338	35,349	109,702	430	-	9,298	-	-	366,117	419,695
Support Services - School Administration										
Office of the Principal Services	233,707	47,778	1,718	1,920	799	1,670	-	-	287,592	291,449
Other Support Services - School Admin	-	-	-	-	-	-	-	-	-	-
Total Support Services - School Administration	233,707	47,778	1,718	1,920	799	1,670	-	-	287,592	291,449
Support Services - Business										
Direction of Business Support Services	-	-	-	-	-	-	-	-	-	-
Fiscal Services	74,976	6,939	18,125	6,296	-	560	-	-	106,896	108,775
Operation & Maintenance of Plant Services	-	-	29,561	-	-	-	-	-	29,561	25,000
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	-
Food Services	57,579	7,562	1,225	53,639	-	859	-	-	120,864	126,629
Internal Services	-	-	-	-	-	-	-	-	-	-
Total Support Services - Business	132,555	14,501	48,911	59,935	-	1,419	-	-	257,321	260,404
Support Services - Central										
Direction of Central Support Services	-	-	-	-	-	-	-	-	-	-
Planning, Research, Development, & Evaluation Services	-	-	-	-	-	-	-	-	-	-
Information Services	-	-	9,428	1,847	-	-	-	-	11,275	3,750
Staff Services	2,269	-	8,217	1,940	-	-	-	-	12,426	18,310
Data Processing Services	-	-	71,058	7,928	-	-	-	-	78,986	88,000
Total Support Services - Central	2,269	-	88,703	11,715	-	-	-	-	102,687	110,060
Other Support Services	-	-	-	-	-	-	-	-	-	-
Total Support Services	718,583	118,553	270,393	104,343	1,889	13,282	-	-	1,227,043	1,344,324
Community Services (ED)										
Payments to Other Districts & Govt Units (ED)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs			-			-			-	-
Payments for Special Education Programs			25,425			-			25,425	57,000
Payments for Adult/Continuing Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Payments for Community College Programs			-			-			-	-
Other Payments to In-State Govt. Units			-			-			-	-
Total Payments to Other Govt Units (In-State)			25,425			-			25,425	57,000

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Payments for Regular Programs - Tuition						-			-	-
Payments for Special Education Programs - Tuition						50,159			50,159	-
Payments for Adult/Continuing Education Programs - Tuition						-			-	-
Payments for CTE Programs - Tuition						-			-	-
Payments for Community College Programs - Tuition						-			-	-
Payments for Other Programs - Tuition						-			-	-
Other Payments to In-State Govt Units						-			-	-
Total Payments to Other Govt Units -Tuition (In State)						50,159			50,159	-
Payments for Regular Programs - Transfers						-			-	-
Payments for Special Education Programs - Transfers						-			-	-
Payments for Adult/Continuing Ed Programs-Transfers						-			-	-
Payments for CTE Programs - Transfers						-			-	-
Payments for Community College Program - Transfers						-			-	-
Payments for Other Programs - Transfers						-			-	-
Other Payments to In-State Govt Units - Transfers						-			-	-
Total Payments to Other Govt Units -Transfers (In-State)						-			-	-
Payments to Other Govt Units (Out-of-State)						-			-	-
Total Payments to Other Govt Units			25,425			50,159			75,584	57,000
Debt Services (ED)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Interest on Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt						-			-	-
Total Debt Services						-			-	-
Provisions for Contingencies (ED)										25,000
Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)	\$ 2,207,545	\$ 460,565	\$ 305,826	\$ 172,580	\$ 87,371	\$ 83,625	\$ -	\$ -	3,317,512	\$ 3,557,409
Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)	\$ 2,207,545	\$ 460,565	\$ 305,826	\$ 172,580	\$ 87,371	\$ 86,548	\$ -	\$ -	3,320,435	\$ 3,578,709
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)									326,130	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)									\$ 326,706	
OPERATIONS & MAINTENANCE FUND (O&M)										
Support Services (O&M)										
Support Services - Pupils										
Other Support Services - Pupils	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services - Business										
Direction of Business Support Services	-	-	-	-	-	-	-	-	-	-
Facilities Acquisition & Construction Services	-	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant Services	133,560	16,956	138,153	84,915	18,360	1,134	-	-	393,078	442,039
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-	-	-
Total Support Services - Business	133,560	16,956	138,153	84,915	18,360	1,134	-	-	393,078	442,039
Other Support Services	-	-	-	-	-	-	-	-	-	-
Total Support Services	133,560	16,956	138,153	84,915	18,360	1,134	-	-	393,078	442,039
Community Services (O&M)										

The accompanying notes are an integral part of the financial statements.

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Payments to Other Dist & Govt Units (O&M)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs			-			-			-	-
Payments for Special Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Other Payments to In-State Govt. Units			-			-			-	-
Total Payments to Other Govt. Units (In-State)			-			-			-	-
Payments to Other Govt. Units (Out of State)									-	-
Total Payments to Other Govt Units			-			-			-	-
Debt Services (O&M)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Services - Interest on Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt										
Total Debt Services						-			-	-
Provisions for Contingencies (O&M)										
Total Direct Disbursements/Expenditures	\$ 133,560	\$ 16,956	\$ 138,153	\$ 84,915	\$ 18,360	\$ 1,134	\$ -	\$ -	393,078	\$ 467,039
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ 108,939	
DEBT SERVICES FUND (DS)										
Payments to Other Dist & Govt Units (DS)										
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs						\$ -			\$ -	\$ -
Payments for Special Education Programs						-			-	-
Other Payments to In-State Govt Units						-			-	-
Total Payments to Other Districts & Govt Units (In-State)						-			-	-
Debt Services (DS)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Services - Interest On Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt										
						357,001			357,001	359,346
Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)										
						184,400			184,400	198,400
Debt Services - Other										
			\$ -			817			817	1,300
Total Debt Services			-			542,218			542,218	559,046
Provisions for Contingencies (DS)										
Total Disbursements/ Expenditures			\$ -			\$ 542,218			542,218	\$ 559,046
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ 17,330	

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
TRANSPORTATION FUND (TR)										
Support Services (TR)										
Support Services - Pupils										
Other Support Services - Pupils	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Support Services - Business										
Pupil Transportation Services	112,515	18,087	118,644	20,985	-	-	-	-	270,231	283,689
Other Support Services	-	-	-	-	-	-	-	-	-	3,250
Total Support Services	112,515	18,087	118,644	20,985	-	-	-	-	270,231	286,939
Community Services (TR)										
Payments to Other Dist & Govt Units (TR)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs			-			-			-	-
Payments for Special Education Programs			-			-			-	-
Payments for Adult/Continuing Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Payments for Community College Programs			-			-			-	-
Other Payments to In-State Govt. Units			-			-			-	-
Total Payments to Other Govt. Units (In-State)			-			-			-	-
Payments to Other Govt Units (Out-of-State)										
Total Payments to Other Govt Units			-			-			-	-
Debt Services (TR)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Services - Interest On Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt										
Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)										
Debt Services - Other										
Total Debt Services						-			-	-
Provision for Contingencies (TR)										
Total Disbursements/ Expenditures	\$ 112,515	\$ 18,087	\$ 118,644	\$ 20,985	\$ -	\$ -	\$ -	\$ -	270,231	\$ 286,939
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ (4,679)	

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)										
Instruction (MR/SS)										
Regular Programs		\$ 14,486							\$ 14,486	\$ 14,129
Pre-K Programs		1,522							1,522	-
Special Education Programs		15,854							15,854	20,453
Special Education Programs - Pre-K		1,067							1,067	2,800
Remedial and Supplemental Programs - K-12		728							728	778
Remedial and Supplemental Programs - Pre-K		-							-	-
Adult/Continuing Education Programs		-							-	-
CTE Programs		-							-	-
Interscholastic Programs		1,050							1,050	523
Summer School Programs		-							-	-
Gifted Programs		-							-	-
Driver's Education Programs		-							-	-
Bilingual Programs		687							687	690
Truants' Alternative & Optional Programs		-							-	-
Total Instruction		35,394							35,394	39,373
Support Services (MR/SS)										
Support Services - Pupils										
Attendance & Social Work Services		-							-	-
Guidance Services		612							612	615
Health Services		-							-	-
Psychological Services		254							254	-
Speech Pathology & Audiology Services		1,129							1,129	984
Other Support Services - Pupils		-							-	-
Total Support Services - Pupils		1,995							1,995	1,599
Support Services - Instructional Staff										
Improvement of Instruction Services		1							1	-
Educational Media Services		5							5	255
Assessment & Testing		-							-	-
Total Support Services - Instructional Staff		6							6	255
Support Services - General Administration										
Board of Education Services		-							-	-
Executive Administration Services		10,444							10,444	9,492
Special Area Administration Services		-							-	-
Claims Paid from Self Insurance Fund		-							-	-
Risk Management and Claims Services Payments		-							-	-
Total Support Services - General Administration		10,444							10,444	9,492
Support Services - School Administration										
Office of the Principal Services		12,203							12,203	12,167
Other Support Services - School Administration		-							-	-
Total Support Services - School Administration		12,203							12,203	12,167
Support Services - Business										
Direction of Business Support Services		-							-	-
Fiscal Services		10,782							10,782	10,782
Facilities Acquisition & Construction Services		-							-	-
Operation & Maintenance of Plant Services		18,509							18,509	19,638
Pupil Transportation Services		9,928							9,928	12,959
Food Services		7,481							7,481	8,289
Internal Services		-							-	-
Total Support Services - Business		46,700							46,700	51,668

The accompanying notes are an integral part of the financial statements.

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Support Services - Central										
Direction of Central Support Services		-							-	-
Planning, Research, Development, & Evaluation Services		-							-	-
Information Services		-							-	-
Staff Services		325							325	642
Data Processing Services		-							-	-
Total Support Services - Central		325							325	642
Other Support Services		-							-	-
Total Support Services		71,673							71,673	75,823
Community Services (MR/SS)										
Payments to Other Dist & Govt Units (MR/SS)										
Payments for Regular Programs		-							-	-
Payments for Special Education Programs		-							-	-
Payments for CTE Programs		-							-	-
Total Payments to Other Govt Units		-							-	-
Debt Services (MR/SS)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						\$ -			-	-
Tax Anticipation Notes						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
State Aid Anticipation Certificates						-			-	-
Other						-			-	-
Total Debt Services - Interest						-			-	-
Provision for Contingencies (MR/SS)									-	-
Total Disbursements/Expenditures		\$ 107,067				\$ -			107,067	\$ 115,196
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ 1,542	
CAPITAL PROJECTS FUND (CP)										
Support Services (CP)										
Support Services - Business										
Facilities Acquisition and Construction Services	\$ -	\$ -	\$ 2,459	\$ -	\$ 5,123,317	\$ -	\$ -	\$ -	\$ 5,125,776	\$ 5,081,000
Other Support Services	-	-	-	-	-	-	-	-	-	-
Total Support Services	-	-	2,459	-	5,123,317	-	-	-	5,125,776	5,081,000
Payments to Other Dist & Govt Units (CP)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs (In-State)			-			-			-	-
Payments for Special Education Programs			-			-			-	-
Payments for CTE Programs			-			-			-	-
Other Payments to In-State Govt. Units			-			-			-	-
Total Payments to Other Govt Units			-			-			-	-
Provision for Contingencies (CP)									-	-
Total Disbursements/ Expenditures	\$ -	\$ -	\$ 2,459	\$ -	\$ 5,123,317	\$ -	\$ -	\$ -	5,125,776	\$ 5,081,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ (5,064,139)	

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
WORKING CASH FUND (WC)										
TORT FUND (TF)										
Instruction										
Regular Programs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tuition Payment to Charter Schools										
Pre-K Programs	-	-	-	-	-	-	-	-	-	-
Special Education Programs (Functions 1200 - 1220)	-	-	-	-	-	-	-	-	-	-
Special Education Programs Pre-K	-	-	-	-	-	-	-	-	-	-
Remedial and Supplemental Programs K-12	-	-	-	-	-	-	-	-	-	-
Remedial and Supplemental Programs Pre-K	-	-	-	-	-	-	-	-	-	-
Adult/Continuing Education Programs	-	-	-	-	-	-	-	-	-	-
CTE Programs	-	-	-	-	-	-	-	-	-	-
Interscholastic Programs	-	-	-	-	-	-	-	-	-	-
Summer School Programs	-	-	-	-	-	-	-	-	-	-
Gifted Programs	-	-	-	-	-	-	-	-	-	-
Driver's Education Programs	-	-	-	-	-	-	-	-	-	-
Bilingual Programs	-	-	-	-	-	-	-	-	-	-
Truant Alternative & Optional Programs	-	-	-	-	-	-	-	-	-	-
Pre-K Programs - Private Tuition										
Regular K-12 Programs Private Tuition										
Special Education Programs K-12 Private Tuition										
Special Education Programs Pre-K Tuition										
Remedial/Supplemental Programs K-12 Private Tuition										
Remedial/Supplemental Programs Pre-K Private Tuition										
Adult/Continuing Education Programs Private Tuition										
CTE Programs Private Tuition										
Interscholastic Programs Private Tuition										
Summer School Programs Private Tuition										
Gifted Programs Private Tuition										
Bilingual Programs Private Tuition										
Truants Alternative/Opt Ed Programs Private Tuition										
Total Instruction¹⁴	-	-	-	-	-	-	-	-	-	-
Support Services (TF)										
Support Services - Pupil										
Attendance & Social Work Services	-	-	-	-	-	-	-	-	-	-
Guidance Services	-	-	-	-	-	-	-	-	-	-
Health Services	-	-	-	-	-	-	-	-	-	-
Psychological Services	-	-	-	-	-	-	-	-	-	-
Speech Pathology & Audiology Services	-	-	-	-	-	-	-	-	-	-
Other Support Services - Pupils (Describe & Itemize)	-	-	-	-	-	-	-	-	-	-
Total Support Services - Pupil	-	-	-	-	-	-	-	-	-	-
Support Services - Instructional Staff										
Improvement of Instruction Services	-	-	-	-	-	-	-	-	-	-
Educational Media Services	-	-	-	-	-	-	-	-	-	-
Assessment & Testing	-	-	-	-	-	-	-	-	-	-
Total Support Services - Instructional Staff	-	-	-	-	-	-	-	-	-	-

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Support Services - General Administration										
Board of Education Services	-	-	5,773	-	-	-	-	-	5,773	8,800
Executive Administrative Services	-	-	-	-	-	-	-	-	-	-
Special Area Administrative Services	-	-	-	-	-	-	-	-	-	-
Claims Paid from Self Insurance Fund	-	-	-	-	-	-	-	-	-	-
Risk Management and Claims Services Payments	-	-	-	-	-	-	-	-	-	-
Total Support Services - General Administration	-	-	5,773	-	-	-	-	-	5,773	8,800
Support Services - School Administration										
Office of the Principal Services	-	-	-	-	-	-	-	-	-	-
Other Support Services - School Administration <i>(Describe & Itemize)</i>	-	-	-	-	-	-	-	-	-	-
Total Support Services - School Administration	-	-	-	-	-	-	-	-	-	-
Support Services - Business										
Direction of Business Support Services	-	-	-	-	-	-	-	-	-	-
Fiscal Services	-	-	-	-	-	-	-	-	-	-
Operation & Maintenance of Plant Services	-	-	-	685	-	-	-	-	685	-
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	-
Food Services	-	-	-	-	-	-	-	-	-	-
Internal Services	-	-	-	-	-	-	-	-	-	-
Total Support Services - Business	-	-	-	685	-	-	-	-	685	-
Support Services - Central										
Direction of Central Support Services	-	-	-	-	-	-	-	-	-	-
Planning, Research, Development & Evaluation Services	-	-	-	-	-	-	-	-	-	-
Information Services	-	-	-	-	-	-	-	-	-	-
Staff Services	-	-	-	-	-	-	-	-	-	-
Data Processing Services	-	-	-	-	-	-	-	-	-	-
Total Support Services - Central	-	-	-	-	-	-	-	-	-	-
Other Support Services <i>(Describe & Itemize)</i>	-	-	-	-	-	-	-	-	-	-
Total Support Services	-	-	5,773	685	-	-	-	-	6,458	8,800
COMMUNITY SERVICES (TF)										
Payments to Other Dist & Govt Units (TF)										
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs										
Payments for Special Education Programs										
Payments for Adult/Continuing Education Programs										
Payments for CTE Programs										
Payments for Community College Programs										
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>										
Total Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs - Tuition										
Payments for Special Education Programs - Tuition										
Payments for Adult/Continuing Education Programs - Tuition										
Payments for CTE Programs - Tuition										
Payments for Community College Programs - Tuition										
Payments for Other Programs - Tuition										
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>										
Total Payments to Other Dist & Govt Units - Tuition (In State)										

St. George Community Consolidated School District 258
Statement of Expenditures Disbursed, Budget to Actual
All Funds
For the year ended June 30, 2021

Exhibit D

	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
Payments for Regular Programs - Transfers						-			-	-
Payments for Special Education Programs - Transfers						-			-	-
Payments for Adult/Continuing Ed Programs - Transfers						-			-	-
Payments for CTE Programs - Transfers						-			-	-
Payments for Community College Program - Transfers						-			-	-
Payments for Other Programs - Transfers						-			-	-
Other Payments to In-State Govt Units - Transfers <i>(Describe & Itemize)</i>			-			-			-	-
Total Payments to Other Dist & Govt Units-Transfers (In State)			-			-			-	-
Payments to Other Dist & Govt Units (Out of State)						-			-	-
Total Payments to Other Dist & Govt Units			-			-			-	-
Debt Services (TF)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Corporate Personal Prop. Repl. Tax Anticipation Notes						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Services - Interest on Short-Term Debt						-			-	-
Provisions for Contingencies (TF)										
Total Disbursements/Expenditures	\$ -	\$ -	\$ 5,773	\$ 685	\$ -	\$ -	\$ -	\$ -	6,458	\$ 8,800
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ (2,317)	
FIRE PREVENTION & SAFETY FUND (FP&S)										
Support Services (FP&S)										
Support Services - Business										
Facilities Acquisition & Construction Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation & Maintenance of Plant Services	-	-	-	-	-	-	-	-	-	2,000
Total Support Services - Business	-	-	-	-	-	-	-	-	-	2,000
Other Support Services	-	-	-	-	-	-	-	-	-	-
Total Support Services	-	-	-	-	-	-	-	-	-	2,000
Payments to Other Dist & Govt Units (FP&S)										
Payments for Regular Programs						-			-	-
Payments for Special Education Programs						-			-	-
Other Payments to In-State Govt. Units						-			-	-
Total Payments to Other Govt Units						-			-	-
Debt Services (FP&S)										
Debt Services - Interest on Short-Term Debt										
Tax Anticipation Warrants						-			-	-
Other Interest on Short-Term Debt						-			-	-
Total Debt Service - Interest on Short-Term Debt						-			-	-
Debt Services - Interest on Long-Term Debt										
Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)										
Total Debt Service										
Provision for Contingencies (FP&S)										
Total Disbursements/Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 2,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures									\$ 827	

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 1 – Summary of Significant Accounting Policies

St. George Community Consolidated School District #258 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The following is a summary of the more significant accounting policies of the District.

Scope of the Reporting Entity

The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The primary government is financially accountable if (1) it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization, (2) it appoints a voting majority of the organization's governing body and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government, (3) the organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. Certain legally separate, tax exempt organizations should also be reported as a component unit if all of the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government or its component units, is entitled to, or has the ability to access, a majority of the economic resources received or held by the separate organization; and (3) the economic resources received or held by an individual organization that the primary government, or its component units is entitled to, or has the ability to otherwise access, are significant to the primary government.

The joint agreement (see Note 14) has been determined not to be part of the reporting entity after applying the above criteria; and is therefore excluded from the accompanying financial statements. The accompanying financial statements include only those funds and account groups of the District as there are no other organizations that are considered to be component units. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

Basis of Accounting

Basis of accounting refers to when revenues received and expenditures disbursed are recognized in the accounts and how they are reported on the financial statements. The District prepares its financial statements in accordance with a regulatory basis of accounting prescribed by the Illinois State Board of Education (ISBE) Title 23 of the Illinois Administrative Code, Part 100. This regulatory basis of accounting is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). The presentation of these financial statements differs from GAAP as follows: (1) A statement of net position and statement of activities are not presented; (2) Individual funds and account groups are presented rather than major funds;

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

(3) Items defined as deferred outflows of resources and deferred inflows of resources under GAAP are included as assets and liabilities; (4) Fund balance classifications are "reserved" and "unreserved" rather than "nonspendable", "restricted", "committed", "assigned", and "unassigned"; (5) The Net Pension and OPEB assets and/or liabilities as calculated under GASB 68 and GASB 75 have not been recorded and the expenses in the financial statements represents the cash paid during the year rather than the amount calculated under GASB 68 and GASB 75; and (6) Certain required supplementary information such as Management's Discussion and Analysis is not presented.

Also, this regulatory basis allows for transactions and events to be recorded on the cash basis rather than the accrual basis. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions. Cash basis financial statements omit recognition of receivables and payables and other accrued and deferred items that do not arise from previous cash transactions.

It is the District's policy to first use restricted net resources prior to the use of unrestricted net resources when an expense is incurred for purposes for which both restricted and unrestricted net resources are available. It is the District's policy to first use reserved fund balances prior to the use of unreserved fund balances when an expenditure is incurred for which both reserved and unreserved fund balances are available.

Measurement Focus

The financial statements of the funds focus on the measurement of spending or "financial flow" and the determination of changes in financial position rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". The fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in fund balances. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, revenue received and expenditures disbursed. The District maintains individual funds required by the State of Illinois. These funds are grouped as required for reports filed with the Illinois State Board of Education. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds and account groups are used by the District:

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

The Educational, Operations and Maintenance, and Transportation Funds are the general operating funds of the District. They are used to account for all financial resources except for those required to be accounted for in other funds.

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The Municipal Retirement/Social Security Fund is used to account for the financial resources to be used for the payment of pension contributions to the Illinois Municipal Retirement System, and the payment of medicare and social security taxes.

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The Tort Fund is used to account for financial resources to be used for the payment of tort immunity expenses.

The Fire Prevention and Safety Fund is used to account for financial resources to be used for the payment of fire prevention and life safety projects.

The Working Cash Fund is used to account for financial resources to be used for temporary interfund loans to any other fund of the District.

In January 2017, the GASB issued Statement No. 84 – Fiduciary Activities. This statement established criteria for identifying fiduciary activities for all state and local governments for accounting and financial reporting purposes and how those activities should be reported. This standard was implemented July 1, 2020. As a result of implementing this standard the Student Activity Funds are now reported as part of the Educational Fund. See restatement footnote 8 for more details.

General Fixed Assets and General Long-Term Debt Account Groups

Fixed assets used in operations are accounted for in the General Fixed Assets Account Group. Purchases of property and equipment are recorded as capital outlay expenditures of the various funds and as additions to the General Fixed Asset Account Group. Items with a cost of \$500 or more with a useful life of greater than one year are recorded as fixed assets in accordance with ISBE rules. Depreciation has not been reflected in the general fixed assets account group, nor has interest been capitalized.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

Fixed assets are classified in the following categories:

Non-depreciable land	
Depreciable land	50-year life
Permanent buildings	50-year life
Temporary Buildings	25-year life
Improvements other than buildings - infrastructure	20-year life
Capitalized equipment	3, 5, and 10-year life

Long-term liabilities are accounted for in the General Long-Term Debt Account Group. Proceeds from long-term debt are included as receipts in the appropriate fund on the date received. Related principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group. Debt principal and interest payments are recorded as expenditures of the fund in which the payments are made.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They do not involve the measurement of the results of operations.

Fund Balance Classifications

Fund balance is classified and displayed in two components:

Reserved - represents the portion of the fund balance which is restricted by certain tax levies and restrictions placed on funds by outside parties.

Unreserved - represents the portion of the fund balance which is readily available for any purposes allowed by Illinois School Code of the individual fund in which it resides.

Budget and Budgetary Accounting

The budget is prepared on the cash basis of accounting which is the same basis that is used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105 of the Illinois Compiled Statutes (105 ILCS 5/10-17). The budget, which was not amended, was passed on September 24, 2020.

For each fund, total expenditures disbursed may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows the procedures detailed below in establishing the budgetary data reflected in the accompanying financial statements:

1. Prior to September 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year. The operating budget includes proposed expenditures disbursed and the means of financing them.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 1 – Summary of Significant Accounting Policies (Continued)

2. Public hearings are conducted at a public meeting to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. The Superintendent is authorized to transfer up to 10 percent of the total budget between departments within any fund; however, any revisions that alter the total expenditures disbursed of any fund must be approved by the Board of Education after a public hearing.
5. Formal budgetary integration is employed as a management control device during the year.
6. The Board of Education may amend the budget (in other ways) by the same procedures required for its original adoption.

Note 2 – Cash and Investments

The District is allowed to invest in securities as authorized by sections 2 and 6 of the Public Funds Investments Act (30ILCS 235/2 and 6) and Section 8-7 of the Illinois School Code.

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund. Occasionally, certain funds participating in the common bank account may incur overdrafts (deficits) in the account. Any overdrafts result from expenditures which have been approved by the School Board and are reported as interfund receivables and payables.

The District also follows the practice of pooling excess cash for investment purposes. Each fund's portion of total investments is under accounting control. Earnings are prorated to each fund when recognized as revenue. Non-negotiable certificates of deposit are stated at cost. Money market mutual fund investments are carried at the net asset value (NAV) per share. The NAV per share is calculated using the amortized cost method which approximates fair value. Gains or losses on the sale of investments are recognized upon realization.

As of June 30, 2021, the District had the following investments:

	Standard and <u>Poors Rating</u>	<u>Carrying Value</u>	<u>Fair Value</u>	<u>% of Portfolio</u>
Money Market Deposit Accounts	N/A	\$ 3,792,977	\$ 3,792,977	74.48%
St. George CCSD #258 GO Bonds Series 2019B (see Note 5)	Unrated	967,300	967,300	19.00%
St. George CCSD #258 GO Bonds Series 2020 (see Note 5)	Unrated	332,100	332,100	6.52%
		<u>\$ 5,092,377</u>	<u>\$ 5,092,377</u>	<u>100.00%</u>

The District has adopted a formal written investments and cash management policy.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 2 – Cash and Investments (Continued)

Interest Rate Risk. The District's formal investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District's policy states investments shall provide sufficient liquidity to enable the District to pay obligations as they come due. Additionally, the District's policy is in conformance with the provisions of the Illinois Public Funds Investment Act.

Credit Risk. Under State law, limits are imposed as to investments in commercial paper, corporate bonds, and mutual funds in which the District may invest. The District's investment policy does not further limit its investment choices.

Concentration of Credit Risk. The District's investment policy states that one objective of the investments is safety of principal. Every investment is made with safety as the primary and overriding concern. Each investment transaction shall ensure that capital loss, whether from credit or market risk, is avoided.

The policy also states that the investment portfolio should be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of the funds.

Custodial Credit Risk – Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2021, deposits of \$385,811 were uncollateralized.

Custodial Credit Risk – Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments to be secured by private insurance or collateral.

Note 3 – Property Taxes

Property taxes are levied each year on all taxable real property located in the District on or before the last Tuesday in December. Taxes attach as an enforceable lien on property as of January 1 of that year and are payable in two installments in June and September subsequent to the year of levy. The District receives significant distributions of tax receipts approximately one month after these due dates. The 2020 tax levy was adopted on December 21, 2020. The 2019 levy was recognized as income during fiscal year 2021.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 4 - General Fixed Assets

A summary of changes in general fixed assets follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets not being depreciated:				
Land	\$ 671,408	\$ -	\$ -	\$ 671,408
Construction in Progress	<u>1,303,833</u>	<u>5,082,288</u>	-	<u>6,386,121</u>
Total capital assets not being depreciated	<u>1,975,241</u>	<u>5,082,288</u>	-	<u>7,057,529</u>
Capital assets being depreciated:				
Buildings and building improvements	8,466,031	-	259,946	8,206,085
Site improvements	70,850	3,300	-	74,150
Equipment – 10 year	980,223	138,975	-	1,119,198
Equipment – 5 year	<u>448,152</u>	<u>4,485</u>	-	<u>452,637</u>
Total capital assets being depreciated	<u>9,965,256</u>	<u>146,760</u>	<u>259,946</u>	<u>9,852,070</u>
Total general fixed assets	<u>11,940,497</u>	<u>5,229,048</u>	<u>259,946</u>	<u>16,909,599</u>
Less accumulated depreciation for:				
Buildings and building improvements	2,811,561	177,605	23,828	2,965,338
Site improvements	30,420	3,330	-	33,750
Equipment – 10 year	875,614	33,771	-	909,385
Equipment – 5 year	<u>401,003</u>	<u>29,564</u>	-	<u>430,567</u>
Total accumulated depreciation	<u>4,118,598</u>	<u>244,270</u>	<u>23,828</u>	<u>4,339,040</u>
Net capital assets	<u>\$ 7,821,899</u>	<u>\$ 4,984,778</u>	<u>\$ 236,118</u>	<u>\$ 12,570,559</u>

Note 5 - General Long-Term Debt

A summary of changes in long-term debt follows:

	Balance June 30, 2020	Additions	Retirements/ Refundings	Balance June 30, 2021	Due Within One Year
General Obligation Bonds:					
Series 2013 - Refunding Bonds	\$ 600,000	\$ -	\$ 180,000	\$ 420,000	\$ 200,000
Series 2012 - Working Cash Bonds	74,000	-	74,000	-	-
Series 2019A - Building Bonds	6,930,000	-	-	6,930,000	-
	<u>7,604,000</u>	<u>-</u>	<u>254,000</u>	<u>7,350,000</u>	<u>200,000</u>
Direct Placement Bonds:					
Series 2019B - Refunding Bonds	971,700	-	4,400	967,300	3,500
Series 2020 - Bonds	-	332,100	-	332,100	8,800
	<u>971,700</u>	<u>332,100</u>	<u>4,400</u>	<u>1,299,400</u>	<u>12,300</u>
Debt Certificates:					
Series 2020A - Debt Certificates	-	650,000	-	650,000	35,300
	<u>\$ 8,575,700</u>	<u>\$ 982,100</u>	<u>\$ 258,400</u>	<u>\$ 9,299,400</u>	<u>\$ 247,600</u>

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 5 - General Long-Term Debt (Continued)

Debt Certificates:

Series 2020A Building Debt Certificates, original issue of \$650,000 dated November 10, 2020, provide for serial retirement of principal beginning November 2021 through November 2035 and interest on November 1 and May 1, beginning November 2021 at rates of 0.80 to 2.20 percent. The purpose of the debt certificates was to provide funds for capital improvements to existing school sites and alter, repair, and equip school building facilities. The debt certificates are callable at the option of the District on any date at a redemption price of remaining principal plus accrued interest to the redemption date.

Bonds:

Series 2013 – Refunding Bonds, original issue of \$3,775,000, dated July 1, 2013, provide for serial retirement of principal annually and interest semi-annually at rates of 2.5 to 4.5 percent. The purpose of this bond was to refund Series 2002 Bonds.

Series 2012 Working Cash Bonds, original issue of \$150,000, dated July 1, 2012, provide for serial retirement of principal annually and interest semi-annually at a rate of 3.5 percent. The purpose of this bond was to provide working cash funds for the District.

Series 2019A Building Bonds, original issue of \$6,930,000, dated July 30, 2019, provide for serial retirement of principal beginning November 2026 through July 2039 and interest on November 1 and May 1, beginning November 2019 at rates of 2.22 to 2.76 percent. The purpose of this bond was to provide funds for capital improvements to the District's existing school buildings including new classrooms, secure entryways, and HVAC improvements. The bonds are callable at the option of the District on November 1, 2027 or any date thereafter.

Series 2019B Refunding Bonds, original issue of \$973,800, dated July 30, 2019. The serial bonds bear a fixed rate of 3.0 percent with annual maturities from November 2019 through November 2026. This was a direct placement bond with the District's Education Fund. The net proceeds of \$959,023 (after issuance costs of \$14,777) were used to advance refund \$915,000 of the Series 2013 Refunding Bonds. The net proceeds were placed in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be defeased, and the trust account assets and liabilities are not included in the District's financial statements. The advance refunding was done to restructure the existing debt, and the District used existing resources for the refunding to generate \$164,000 of interest income through 2026. The new issue will increase debt service payments by \$155,325, and it resulted in an economic loss of approximately \$72,558. As of June 30, 2021, \$380,000 of the defeased bonds are outstanding.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 5 - General Long-Term Debt (Continued)

Series 2020 Bonds, original issue of \$332,100, of which \$75,281 was refunding, dated November 10, 2020. The serial bonds bear a fixed rate of 3.0 percent with annual maturities from November 2021 through November 2040. This was a direct placement bond with the District's Working Cash Fund. The net proceeds of \$340,281 (after district contribution of \$16,345 and issuance costs of \$8,164) were used to advance refund \$74,000 of the Series 2012 Refunding Bonds and the remaining \$265,000 was deposited into the working cash fund. The advance refunding was done to restructure the existing debt, and the District used existing resources for the refunding to generate \$123,189 of interest income through 2040. The new issue will increase debt service payments by \$22,660, and it resulted in an economic loss of approximately \$5,444. As of June 30, 2021, \$60,000 of the defeased bonds are outstanding.

At June 30, 2021, the annual cash flow requirements of long-term debt were as follows:

Year Ending June 30,	General Obligation Bonds Payable			Direct Placement Bonds Payable		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 200,000	\$ 319,750	\$ 519,750	\$ 12,300	\$ 38,733	\$ 51,033
2023	220,000	310,300	530,300	13,400	38,613	52,013
2024	-	305,350	305,350	250,400	38,211	288,611
2025	-	305,350	305,350	269,800	30,699	300,499
2026	-	305,350	305,350	290,100	22,605	312,705
2027-2031	1,575,000	1,394,050	2,969,050	250,200	43,875	294,075
2032-2036	2,540,000	972,750	3,512,750	92,400	26,745	119,145
2037-2041	2,815,000	280,875	3,095,875	120,800	11,247	132,047
	<u>\$ 7,350,000</u>	<u>\$ 4,193,775</u>	<u>\$ 11,543,775</u>	<u>\$ 1,299,400</u>	<u>\$ 250,728</u>	<u>\$ 1,550,128</u>

Year Ending June 30,	Debt Certificates Payable			Total Debt Payable		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 35,300	\$ 14,281	\$ 49,581	\$ 247,600	\$ 372,764	\$ 620,364
2023	40,300	9,324	49,624	273,700	358,237	631,937
2024	40,600	8,970	49,570	291,000	352,531	643,531
2025	41,000	8,583	49,583	310,800	344,632	655,432
2026	41,500	8,149	49,649	331,600	336,104	667,704
2027-2031	215,800	32,215	248,015	2,041,000	1,470,140	3,511,140
2032-2036	235,500	12,460	247,960	2,867,900	1,011,955	3,879,855
2037-2041	-	-	-	2,935,800	292,122	3,227,922
	<u>\$ 650,000</u>	<u>\$ 93,982</u>	<u>\$ 743,982</u>	<u>\$ 9,299,400</u>	<u>\$ 4,538,485</u>	<u>\$ 13,837,885</u>

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 5 - General Long-Term Debt (Continued)

The District is subject to a debt limitation of 6.9% of assessed valuation, excluding the Series 2019A bonds, which were passed with greater than a 2/3 majority. The District is also subject to a statutory debt limitation of 15% of the District's assessed valuation for all outstanding debt. The legal debt margin is calculated as follows:

Assessed Valuation – 2020		<u>\$87,925,607</u>
Debt limit – 6.9%		\$ 6,066,867
Total debt payable at end of year	\$ 9,299,400	
Bonds not subject to 6.9% debt limitation	<u>(6,930,000)</u>	
Debt payable subject to 6.9% debt limitation		<u>2,369,400</u>
Legal debt margin based on 6.9% debt limitation		\$ <u>3,697,467</u>
Debt limit – 15%		\$13,188,841
Total debt payable at end of year		<u>9,299,400</u>
Legal debt margin based on 15% debt limitation		\$ <u>3,889,441</u>

Note 6 – Operating Leases

The District entered into a one-year lease agreement for six buses for the year ended June 30, 2021. Rent expense for the buses in 2021 was \$104,153.

The District entered into a one-year lease agreement for two modular buildings for the year ended June 30, 2021. Rent expense for the modular buildings in 2021 was \$22,000.

During 2018, the District entered into a ten-year lease agreement for the use of a parking lot with payments of \$10,000 due in each of the first four years. Rent expense for the parking lot in 2021 was \$10,000.

The district has an agreement for the rental of four Canon printers/copiers. Rent expense for 2021 for the printers/copiers was \$3,090.

Future minimum rental payments due under operating leases are as follows:

2022	\$ 16,180
2023	6,180
2024	6,180
2025	6,180
2026	<u>3,090</u>
Total	<u>\$ 37,810</u>

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 7 – Rental Agreements

The District entered into a one-year lease agreement with Kankakee Area Special Education Cooperative (KASEC), of which the District is a member (see Note 14), to provide classroom space for KASEC’s programs. The District received \$5,000 of rent during the year ended June 30, 2021. This rent is recorded in the Operations and Maintenance Fund.

Note 8 - Change in Accounting Principles and Restatement

During the year ended June 30, 2021, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 84, Fiduciary Activities, which established criteria for identifying and reporting fiduciary activities. The implementation of this statement has resulted in changes in the presentation of the financial statements as the Student Activity Funds are now reported as part of the Educational Fund. Beginning fund balance has been restated to reflect this change.

	<u>Educational Fund</u>
Fund Balance June 30, 2020	\$ 2,455,452
Adjustments:	
GASB 84 Change in Accounting Principles	<u>14,841</u>
Restated Fund Balance	<u>\$ 2,470,293</u>

Note 9 – Reserved Fund Balances

Construction – Proceeds from General Obligation School Building Bonds are set aside and reserved for projects defined in the bond covenants. The amount of unspent proceeds at year-end was \$1,174,244 which has been recorded as reserved fund balance in the Capital Projects Fund.

Donation – Proceeds from a donation are set aside and reserved for a new speaker system at the District. The amount of unspent donations at year-end was \$11,000 which has been recorded as reserved fund balance in the Capital Projects Fund.

Student Activity Funds – Cumulative revenues in excess of expenditures for student activity funds in the amount of \$15,417 are reported as reserved in the Educational Fund.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 10 – Pension Plans

Illinois Teachers' Retirement System (TRS)

TRS Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at www.trsil.org/financial/cafrs; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

TRS Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service.

Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different from Tier 1.

Essentially all Tier 1 retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later.

Tier 2 annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 10 – Pension Plans (Continued)

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase.

The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the State of Illinois.

TRS Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020 and 2021, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the District.

On behalf contributions to TRS. The State of Illinois makes District pension contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$1,628,949 in pension contributions from the State of Illinois.

2.2 formula contributions. The District contributes 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021 were \$11,317.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018. Previously, District contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2021, the District pension contribution was 10.41 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2021, salaries totaling \$29,583 were paid from federal and special trust funds that required District contributions of \$3,080.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 10 – Pension Plans (Continued)

Employer retirement cost contribution. The District is required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2021, the District paid \$-0- to TRS for District contributions due on salary increases in excess of 6 percent and \$-0- for sick leave days granted in excess of the normal annual allotment.

For the year ended June 30, 2021, the District recognized pension expense of \$14,396 and revenue and expense of \$1,628,949 for support provided by the state (on-behalf payments).

Illinois Municipal Retirement Fund (IMRF)

IMRF Plan Description.

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multiple-employer pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this footnote. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

IMRF Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit.

Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 10 – Pension Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings.

Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price index of the original pension amount

IMRF Employees Covered by Benefit Terms

As of December 31, 2020, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	11
Inactive, non-retired members	46
Active plan members	<u>20</u>
Total	<u>77</u>

IMRF Contributions

As set by statute, the District’s Regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s required annual contribution rates for calendar years 2021 and 2020 were 6.79% and 6.67%, respectively. For the fiscal year ended June 30, 2021, the District contributed \$34,647 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Total Pension Expense

The District’s total pension expense was \$49,043 for the fiscal year ended June 30, 2021.

Note 11 - Social Security

Employees not qualifying for coverage under the Illinois Teachers' Retirement System are covered under Social Security. The District paid \$36,884, the total required contribution for the current fiscal year.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 12 – Other Post-Employment Benefits

Teacher Health Insurance Security (THIS) Fund

Plan Description

The District (employer) participates in the Teacher Health Insurance Security (THIS) Fund. The THIS fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing the health benefits to retirees, as established under the plan, and associated administrative costs. The THIS Fund is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that covers retired employees of participating employers throughout the State of Illinois, excluding the Chicago Public School System. THIS health coverage includes provisions for medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plan or choose from several managed care options. As a result of the Governor's Executive Order 12-01, the responsibilities in relation to THIS were transferred to the Department of Central Management Services (Department) as of July 1, 2013. The Department administers the plan with the cooperation of the Teachers' Retirement System (TRS).

Benefits Provided

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the THIS Fund.

A percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On behalf contributions to THIS Fund

The State of Illinois makes employer retiree health insurance contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the State's proportionate share of the fiscal year 2020 contributions associated with the District. State of Illinois contributions were \$23,920 and the District recognized revenue and expenditures of this amount during the year.

Employer contributions to THIS Fund

The District also makes contributions to the THIS Fund. The District's THIS Fund contribution was 0.76 percent during the year ended June 30, 2021. For the year ended June 30, 2021, the District paid \$17,657 to the THIS Fund, which was 100 percent of the required contribution.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 12 – Other Post-Employment Benefits (Continued)

Further information on the THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under “Central Management Services” (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under “Healthcare and Family Services” (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

IMRF

Plan Description

Under Public Act 06-1444, the District, an IMRF employer, is required to offer the same health insurance to disabled members, retirees, and surviving spouses eligible for IMRF benefits at the same premium rate as active employees. The plan does not have a trust fund and therefore does not issue a separate publicly available report.

Funding Policy

The District requires retirees to contribute 100% of the premium for their desired coverage. The premiums established for the group contain an implied rate subsidy through the blended premium covering all current employees and retirees. No actuarial valuation was performed to determine the amount of such subsidy.

Contributions

Because the retiree premium is paid entirely by the retiree contributions, there is no net cash outflow by the District in regard to the plan benefits for retirees.

Note 13 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

The District has purchased insurance from private insurance companies. Risks covered include general liability, workers compensation, health insurance and other. Premiums have been reported as expenditures disbursed in appropriate funds. There has been no significant reduction in coverage, and settlements have not exceeded insurance coverage for each of the last three years.

Note 14 – Joint Agreement

Kankakee Area Special Education Cooperative (KASEC)

The District and six other school districts within Kankakee County have entered into a joint agreement to assist member districts in providing special education programs and services to the students enrolled through member districts. Each member district has a financial responsibility for annual and special assessments as established by the Board.

St. George Community Consolidated School District #258
Notes to Financial Statements
As of and for the Year Ended June 30, 2021

Note 14 – Joint Agreement (Continued)

During the current year, the District paid KASEC \$81,264 for services and supplies.

Complete financial statements for KASEC can be obtained from the administrative offices of the Kankakee Area Special Education Cooperative at P.O. Box 71, St. Anne, Illinois 60964.

Note 15 – Other

Expenditures exceeded the budget for the current fiscal year in the Capital Projects Fund.

Note 16 - Contingencies

The District has received funding from state and federal grants in the current and prior years which are subject to audits by the granting agencies. The District believes any adjustments that may arise from these audits will be insignificant to District operations.

The District filed a lawsuit against a real estate developer in 2018 for impact fees. The outcome of the pending litigation cannot be determined at this time.

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in global exposure, and the pandemic continues as of the date of this report. Although The District cannot estimate the length or effect of the impact of the COVID-19 outbreak at this time, it may have an adverse effect on The District’s results of future operations and financial position in fiscal year 2022.

Note 17 – Commitments

As of June 30, 2021, the District has uncompleted contracts for construction with a remaining commitment of approximately \$2,055,909.

The District has committed to lease six buses for fiscal year 2022. The District has committed to rent payments of \$118,668 for fiscal year 2021.

St. George Community Consolidated School District No. 258
Schedule of Assessed Valuations, Tax Extensions and Collections

Schedule 1

	Tax Levy Year		
	2020	2019	2018
Taxable assessed valuation	<u>\$ 87,925,607</u>	<u>\$ 83,026,524</u>	<u>\$ 79,918,174</u>
Tax extensions by levy:			
Educational	\$ 1,973,139	\$ 1,920,487	\$ 1,857,298
Operations and Maintenance	340,008	289,929	281,392
Debt service (bond and interest)	570,813	557,772	547,120
Transportation	89,860	89,918	89,988
Municipal Retirement	42,996	40,932	40,998
Working Cash	879	830	799
Fire Prevention and Safety	879	830	799
Tort Immunity	3,517	4,151	4,955
Social Security	69,989	67,916	67,930
Total	<u>\$ 3,092,080</u>	<u>\$ 2,972,765</u>	<u>\$ 2,891,279</u>
Tax collections		<u>\$ 2,966,188</u>	<u>\$ 2,872,122</u>
Percent of total levy collected		<u>99.78%</u>	<u>99.34%</u>

St. George Community Consolidated School District No. 258
Activity Funds
For the year ended June 30, 2021

Schedule 2

	<u>Beginning of Year</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>End of Year</u>
Library	\$ 909	\$ -	\$ -	\$ 909
Student Council	2,533	-	-	2,533
Convenience	682	-	-	682
Yearbook	1,829	25	144	1,710
Field Trip	(821)	-	-	(821)
Music	342	3,225	1,824	1,743
Student Store	2,732	-	-	2,732
Spirit Wear	(187)	130	355	(412)
Cheerleaders	880	-	-	880
Boosters	869	-	-	869
Charity	2,335	-	600	1,735
Principal	2,738	119	-	2,857
Total	<u>\$ 14,841</u>	<u>\$ 3,499</u>	<u>\$ 2,923</u>	<u>\$ 15,417</u>